

# TREASURERS AND TICKET SELLERS LOCAL 751 BENEFIT FUNDS

Employer Trustees  
PAUL LIBIN  
PETER ENTIN  
CHRISTOPHER BROCKMEYER

Union Trustees  
LAWRENCE PAONE  
MATTHEW FEARON  
PETER J. ATTANASIO JR.

Fund Manager  
LAWRENCE PAONE

1430 BROADWAY, 8TH FLOOR  
NEW YORK, NEW YORK 10018

Tel: 212-302-7300  
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## Pre-retirement Survivor Annuity Notice

**Pre-retirement Survivor Annuity:** The Treasurers & Ticket Sellers Local 751 Pension Plan ("Plan") provides that a Pre-retirement Survivor Annuity is payable to your surviving spouse if you die after you vest but before you have commenced your pension. You and your spouse must have been married at least one year at the time of your death in order for your spouse to be entitled to this survivor annuity.

The Pre-retirement Survivor Annuity will be payable to your spouse starting the month after your death if you were eligible to retire at the time of your death. If you were not eligible to retire at the time of your death, it will be payable starting on the date that you would have first been eligible to retire.

The Pre-retirement Survivor Annuity will be half of the amount that you would have received had you elected a 50% Joint and Survivor Annuity commencing on the date of the Pre-retirement Survivor Annuity.

**Rejection of the Pre-retirement Survivor Annuity:** The Plan will pay the Pre-retirement Survivor Annuity to your qualified surviving spouse upon your death before retirement unless you and your spouse have validly rejected such annuity. To reject the Pre-retirement Survivor Annuity, you and your spouse must complete Part II the beneficiary designation form within the election period. The election period begins on the first day of the plan year in which you turn 35 or, if later, the date you receive this notice. The election period ends on the date of your death. If you wish, you may waive the Pre-retirement Survivor Annuity prior to the beginning of the election period. However, on the first day of the election period mentioned above, you and your spouse would have to complete a second waiver election. If you terminate employment under the Plan, you may waive the Pre-retirement Survivor Annuity at any time after the date of your termination. A waiver election is only valid for the spouse consenting to the waiver. Therefore, you should inform the Fund Office of any change in your marital status.

**Financial effect of rejecting the Pre-retirement Survivor Annuity:** If you and your spouse do not waive the Pre-retirement Survivor Annuity, the Plan will pay your surviving spouse the Pre-retirement Survivor Annuity described above. Under a Pre-retirement Survivor Annuity, your spouse will receive lifetime income. Benefits will not continue after your spouse's death. Your surviving spouse may be able to choose a lump sum benefit in lieu of the annuity. If you and your spouse waive the Pre-retirement Survivor Annuity, the Plan will pay the 60-month death benefit to your designated beneficiary(ies). If you and your spouse waive the Pre-retirement Survivor Annuity, your spouse must consent to the identity of the designated beneficiary(ies).

**Procedure:** If you and your spouse wish to have the Pre-retirement Survivor Annuity apply, you do not need to make any election. If you and your spouse do not wish to have the Pre-retirement Survivor Annuity apply, complete Part II of the beneficiary form within the election period

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## Local 751 Pension Fund Beneficiary Designation

I designate below my Primary and Contingent Beneficiaries under the Local 751 Pension Fund. I understand that I may change this Designation at any time by completing a new Beneficiary Form.

### Special Notes:

- If you are married and you are designating someone other than your spouse as your Primary Beneficiary, you and your spouse must complete Part II, Rejection of Pre-retirement Survivor Annuity. Otherwise, your spouse at the time of your death will ordinarily be your beneficiary, even if you have named someone else on this form.
- If you name your spouse as beneficiary and then divorce, the Fund will no longer recognize your spouse as your beneficiary unless you re-name your ex-spouse as beneficiary after the date of your divorce or a Qualified Domestic Relations Order provides that your ex-spouse is your beneficiary.

## Part I: Beneficiary Designation

Participant Name: \_\_\_\_\_

SS#: \_\_\_\_\_ DOB: \_\_\_\_\_

Participant Address: \_\_\_\_\_ Tel#: \_\_\_\_\_

Primary Beneficiary: \_\_\_\_\_

SS#: \_\_\_\_\_ DOB: \_\_\_\_\_

Relationship to Participant: \_\_\_\_\_ Tel#: \_\_\_\_\_

Address: \_\_\_\_\_

I designate below my Contingent Beneficiary, should my beneficiary not survive me or should die before receiving the entire death benefit payable on my behalf:

Contingent Beneficiary: \_\_\_\_\_

SS#: \_\_\_\_\_ DOB: \_\_\_\_\_

Relationship to Participant: \_\_\_\_\_ Tel#: \_\_\_\_\_

Address: \_\_\_\_\_

Participant's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## Part II: Rejection Of Pre-retirement Survivor Annuity (Optional)

### Spousal Consent

I, \_\_\_\_\_, am the Spouse of \_\_\_\_\_ (Participant named above). I have received and read a copy of the "Pre-retirement Survivor Annuity Notice." I understand if the Participant dies after vesting but before commencing a pension, a lifetime monthly survivor annuity is payable from the 751 Pension Fund to his/her qualified spouse ("Pre-retirement Survivor Annuity"). I hereby consent to give up my right to any such Pre-retirement Survivor Annuity and consent to my spouse's designation of someone else as his/her Beneficiary. I understand that my consent applies only to the primary and contingent beneficiary named above, and that if my spouse elects to change his/her beneficiary, I must again provide my consent. I understand that I do not have to sign this agreement, and that I am signing this agreement voluntarily. I understand the financial effect of rejecting the Pre-retirement Survivor Annuity, and acknowledge that if I sign this agreement, no survivor benefits will be payable to me upon the death of the Participant named above.

Spouse's Name: \_\_\_\_\_

Spouse's Signature: \_\_\_\_\_

State of \_\_\_\_\_

County of \_\_\_\_\_, ss.

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me personally appeared \_\_\_\_\_ to me known and known to me to be the person described in and who executed the foregoing instrument and he/she acknowledged to me that he/she executed the same.

IN WITNESS WHEREOF, I have signed my name and affixed my official notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date Commission Expires

Participant Statement of Rejection:

I, \_\_\_\_\_ (Participant named above), hereby reject the Pre-retirement Survivor Annuity. I have received and read a copy of the "Pre-retirement Survivor Annuity Notice." I understand that my spouse's consent applies only to the primary and contingent beneficiary named above, and that if I wish to change my named beneficiary, I must again obtain my spouse's consent. I hereby swear that the person co-signing this document above is my current legal spouse. I understand that this rejection is effective only for the spouse who has signed this form.

State of \_\_\_\_\_

County of \_\_\_\_\_, ss.

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me personally appeared \_\_\_\_\_ to me known and known to me to be the person described in and who executed the foregoing instrument and he/she acknowledged to me that he/she executed the same.

IN WITNESS WHEREOF, I have signed my name and affixed my official notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary Public Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date Commission Expires